

SENATE BILL 1829  
By Kyle

HOUSE BILL 1740

By Kelsey

AN ACT to amend Tennessee Code Annotated, Title 67,  
Chapter 5, relative to filing amended property tax  
schedules.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-903, is amended by adding the following language to the end of subsection (e):

If a taxpayer's tangible personal property account has been audited and the audit revealed that the assessment should be adjusted downward, then the time permitted for the taxpayer to file an amended schedule shall be tolled during the period of the audit from the issuance of the notice until issuance of the audit findings.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to any taxpayer whose tangible personal property account is audited on or after such date.